

Finance Committee Meeting 12/14/2010

Attending: Haynes, Whitney, Joe AC, Stetson, Foster, Carron

Meeting called to order at 7:38PM

Motion to accept minutes from 11/23 was carried (5Y,0N)

Motion to accept minutes from 10/26 was carried (5Y,0N,1A)

Motion to accept minutes from 11/09 was carried (6Y,0N)

Peter wants a work session to talk about the grant for the windows and roof for Ashby Elementary school. Meeting will be posted.

Additional working sessions with the BOS to fill the town administrator position soon.

Discussion about reserve fund transfers on line items that have funds available was held. The decision was made that unforeseen expenses will be paid even if there are funds available. The reserve fund policy will be updated to reflect this decision.

Discussion with Peter McMurray was held to explain several of the reserve fund transfers.

Discussion on the tax rate article in the S&E. It was determined that Harold Scheid will need to come in and explain the process.

Motion to approve RFT 11-09 for \$324.71 was carried (4Y,1N)

Motion to approve RFT 11-10 for \$767.00 was carried (5Y,0N)

Motion to approve RFT 11-11 for \$210.00 was carried (5Y,0N)

Motion to approve RFT 11-12 for \$188.99 was carried (5Y,0N)

Motion to approve RFT 11-13 for \$130.15 (Nov Bill) was carried (5Y,0N). The bill for Dec will be submitted for an RFT soon. Decision that historic commission will begin paying for their building heat starting Jan 2011 forward.

Reserve fund transfer 11-14 for \$2333.57 (5Y,0N) was discussed. The issue was raised that the since the town meeting voted down the transfer for building maintenance could the pump be replaced? The majority in attendance felt that this was something that should be paid from the reserve fund since it was an unforeseen breakdown.

Fincom handbook CD was distributed to all in attendance.

Reserve fund policy V1.01 was reviewed and accepted by the committee (5Y,0N)

Next meeting Dec 28th @7:30

Meeting adjourned at 9:20PM