

Finance Committee Meeting
May 25, 2010 7:30 PM

Term Limits

G. Lillian Whitney	978-386-5653	1 Year 2011
Kevin Stetson	978-386-0108	2 Years 2012
Suzanne L. Caron	978-386-7343	3 Years 2014
Christian D. Haynes	978-807-1294	2 Years 2013
John S. Margosiak	978-386-6816	2 Years 2013
Joseph Armstrong-Champ	978-386-1017	1 Year 2012
Brian E. Foster	(cell)1-208-864-6994	3 Years 2014

All members were present; also present were Nancy Chew, Town Moderator, John Pankosky, Nancy Haines, Martha Svedberg, and _____.

Welcome new members.

Secretary's Report: Will be available at the June 8th meeting.

Nancy Chew, Town Moderator welcomed the new members (and old) and gave a brief overview of what the duties were entailed as a member of the Finance Committee and instructions on the Budget Process.

Nancy Chew made reference to a meeting at the Hogan Campus Center at the college of the Holy Cross in Worcester on Wednesday, June 2, 2010 from 8:15 AM to 3:30 PM for "New Officials Finance Forum 2010 at a cost of \$35.00 per person. Christian, Lillian and Brian volunteered to attend and provide their own transportation.

Election of Officers: Motion was made and seconded to appoint Chairmen on a rotating basis as follows: June, July, August and September 2010 nominated was Christian Hayes, as Chairman; for October, November and December 2010 was Joseph Armstrong-Champ; for January and February 2011 was Suzanne Caron and March, April and May 2011 was Brian Foster. Finance Committee voted unanimously for this new approach for the position of Chairman until the next annual election.

New Business: Fiscal Year End Transfer Requests: The following transfers were presented individually and was voted in favor of all the transfers as follows:

#10-AT1 \$ 3,206.00 from Police Chief Salary to Police Expense
This is an anticipated amount request. The remaining balance however is \$7673.84 after Warrant paid on 5-12-2010. Will check to see if the estimated request had included the amounts paid on this Warrant of 5/12/10.

#10-AT2 \$ 36.00 request from the Tax Title Account to the Historical Commission Expense.

#10-AT3 \$ 49.67 from Highway Machinery Expense to Highway Barn Fuel.

#10-AT4 \$ 95.92 from Tax Title Expense to Zoning Board Expense.

#10-AT5 \$ 2,000.00 from Highway Road Maint. To Highway Gas Diesel.

#10-AT6 \$ 1,300.00 from Town Administrator Salary to Municipal Grounds Maintenance Wages. Budget was cut by this amount.

#10-AT7 \$630.00 from RCTS-Reserve Fund to RCTS Recycling Expense . Anticipated need.

#10-AT8 \$1425.00 from RCTS – Reserve Fund to RCTS – Trash Disposal Expense.

Other business: It was voted to keep the meetings each month on the 2nd and 4th Tuesday at 7:30 PM.

Martha Svedberg was recognized for all her contribution and expertise in financial management while serving on the Finance Committee 2010. Thank you Martha.

The Finance Committee new members had an opportunity to ask questions of Town Accountant Nancy Haines in reference to Warrant Articles and the process of paying the vendors and payroll warrants.

Public Comments: None

Adjourned at: 9:10 PM.

Respectfully submitted,

Lillian Whitney, Secretary Pro Tem.

Next Meeting: June 8th at 7:30 PM