

Town of Ashby Massachusetts

Finance Committee Meeting

February 26, 2013

No Meeting February 12

Regular meeting called to order: 7:30 pm by Kathy Panagiotes, chairing this meeting for the absent Kevin Stetson

Present: Kathy Panagiotes, Joe Armstrong-Champ, Liryc Donald, Lillian Whitney

Welcome to Lil as a returning committee member!

Guest: Bob Hanson, Town Administrator

Minutes: January 22 reviewed. Accepted with corrections.

Old Business:

Town Matters:

Scheduling two town meetings is not feasible. The Special Town Meeting will be held the same day preceding the Town Meeting, May 4.

Discussion:

- FinCom has a draft policy for presenting RFT's. TA suggest it does not well suit the needs of the departments or the committee. Bob is willing to review and make revisions and present it to the FinCom for further discussion
- Warrant for Town Meeting is in draft stage
- Previous budgets being reviewed by Bob and other team members, (Jen, Terry). Budget is in re-organization phase
 - Errors found and will be corrected
 - Level funding is expected
 - Raises will be added later
 - Wages and salaries will be separated out
 - RFT's then should not need to be accepted until department has exhausted their budgeted funds
 - The Reserve Fund will be preserved for a longer period
 - Could run into the time for interdepartmental transfers, (2% of budget)
- Draft budget has been submitted. Bob handed out copies to committee and went over individual line items on Expenses page
 - Bob answered questions and shared knowledge

Thank You to Bob for attending this meeting.

Next Meeting: March 12, 7:30

Adjourned 9:45 pm

Respectfully submitted,

Kathleen Panagiotes

