

Finance Committee Meeting

March 12, 2013

Regular meeting called to order: 7:35 pm by Kevin Stetson, Chair

Present: Kevin Stetson, Kathy Panagiotes, Joe Armstrong-Champ, Liryc Donald, Sue Caron, Lillian Whitney
Guest: Robert Hanson

Minutes: February 26, 2013 accepted with a correction. Final Draft sent to Alan Pease.

New Business:

1. RFT 13-06

Joe Mazzola: Veterans Agent 3,500.00 APPROVED

- Need additional Veteran's benefits for month of March
- State will impose penalty to give funds late in budget; unknown penalty
- More vets receiving funding, new Vet in town
- Unpredictable when someone will qualify for funding
- FinCom recommends this line item be increased for FY14 to \$40,000
 - Warrant Article draft #2

2. Draft revision of Reserve Fund transfer request procedure

- Different from current procedure set down as a draft by FinCom in 2010
- FinCom will review

3. Monty Tech and NMRHS budgets have been certified and set. No more changes can be made as of March 12.

4. Bob Hanson passed out TimeLine for Budget and Warrant; and Draft of Warrant for Town Meeting of May 4. FinCom set extra meeting date of 3/19 for budget discussion.

- 2 line items of wages and salaries, and expenses will be separated out will

5. Committee reviewed line items of budget with Bob.

- Information Technology will be a necessary and expensive budget item
- Municiple building maintenance item needs increase
- FinCom requests Mr. Hanson provide a list of IT expenses for FY14

6. Committee would like to meet with Bill Davis, John Panowsky, and Harald Scheid and Alan Pease. Kevin will invite these people for 3/19 or 3/26 meeting.

Next Meeting: March 19, 7:30 pm

Adjourned 9:50 pm

Respectfully submitted,

Kathleen Panagiotis