

Town of Ashby, Massachusetts

**Finance Committee Meeting**

**April 1, 2014**

Present: Kevin Stetson (chair), Terry Myles, Kathy Panagiotes, Richard Doucette, Joe Armstrong-Champ

Guest:  
Bob Hanson TA and Janet Flinkstrom BOS

Start: 7:30pm

Minutes of 3/18 and 3/25 approved with minor correction.

Old Business:  
Continuation of preparing budget for FY15

Discussion: Related to FY15 Budget

- Lengthy review to reduce budget shortfall
  - Shortfall reduced to 68,126.00
- T.A. will consult with various departments and continue to review requests for increases in line items
- T.A./FinCom/BOS will continue to review free cash amounts and reserves and state appropriations to produce a balanced budget
- Discussion re: creating a Town By-Law “sunset” clause to create an automated close-out method for line item monies not used within a certain amount of time.
  - FinCom requested TA to create a draft of this by-law for review

Next Meeting: Joint Meeting with BOS, Wednesday, April 9, 2014

Adjourned 9:15

Submitted,

Kathy Panagiotes  
Secretary